

Message Text

UNCLASSIFIED

PAGE 01 STATE 179085

46

ORIGIN SS-15

INFO OCT-01 ISO-00 CCO-00 FILE-01 SSO-00 RSC-01 /018 R

66604

DRAFTED BY S/S-S:RNVIETS:JC

9/10/73 EXT. 20318

APPROVED BY S/S:SRGAMMON

----- 051571

O 101432Z SEP 73 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO NIACT IMMEDIATE

UNCLAS STATE 179085

TOSHU 5

FOR S/S

E.O. 11652 - N/A

TAGS: OVIP (SHULTZ, GEORGE P.)

SUBJECT: ADDRESS BY PRESIDENT

1. FOLLOWING ARE PERTINENT EXTRACTS RELATING TO ECONOMY AND TRADE INCLUDED IN PRESIDENT'S SEPTEMBER 9 RADIO ADDRESS ON SUBJECT NATIONAL LEGISLATIVE GOALS.
2. ...TODAY, FOR EXAMPLE, WE FACE URGENT NEEDS IN SIX MAJOR AREAS THAT AFFECT ALL OF THE PEOPLE, AND IN WHICH THE CONGRESS HAS AN OPPORTUNITY TO TAKE ACTIONS THAT WILL HELP ALL THE PEOPLE.
3. ...OF THESE SIX MAJOR AREAS, THE ONE THAT AFFECTS ALL OF US MOST URGENTLY AND MOST DIRECTLY IS THE NATION'S ECONOMY.

OUR GOAL IS TO ACHIEVE WHAT AMERICA HAS NOT ENJOYED SINCE THE DAYS OF PRESIDENT EISENHOWER -- FULL PROSPERITY WITHOUT INFLATION AND WITHOUT WAR.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 179085

WE HAVE ALREADY MADE SUBSTANTIAL PROGRESS TOWARD THIS

GOAL AND BECAUSE OF THIS PROGRESS, THE AVERAGE AMERICAN FAMILY TODAY -- DESPITE INFLATION -- HAS A HIGHER LEVEL OF REAL SPENDABLE INCOME THAN EVER BEFORE. FOR THE FIRST TIME IN 16 YEARS, UNEMPLOYMENT IN PEACETIME IS BELOW FIVE PERCENT.

HOWEVER, WE STILL FACE A MAJOR CHALLENGE. WE MUST CHECK THE RISE IN PRICES.

4. WE MUST MOVE ON FOUR FRONTS AT ONCE IF WE ARE TO WIN THE BATTLE AGAINST INFLATION. WE MUST EXPAND PRODUCTION. WE MUST EXERCISE MONETARY RESTRAINT. FOR AS LONG AS CONTROLS ARE NECESSARY, WE MUST MAKE SURE THEY ARE EFFECTIVE.

WE ARE DOING ALL THESE THINGS. THE TOUGH NEW PHASE IV CONTROLS COME INTO FULL FORCE THIS MONTH. THE FEDERAL RESERVE IS CHECKING THE GROWTH IN THE NATION'S MONEY SUPPLY. WE HAVE MOVED VIGOROUSLY TO EXPAND PRODUCTION, ESPECIALLY FOOD PRODUCTION, AND SO TO REDUCE THE PRESSURE ON FOOD PRICES.

BUT WE COULD SUCCEED ON THESE THREE FRONTS THAT I HAVE MENTIONED AND WE STILL WOULD LOSE THE BATTLE AGAINST INFLATION UNLESS WE PREVAIL ALSO ON THE FOURTH FRONT AND THAT IS, WE MUST HOLD THE LINE ON FEDERAL SPENDING.

5. ...PROGRAMS WHICH THE CONGRESS EITHER HAS ALREADY PASSED OR IS NOW CONSIDERING WOULD PRODUCE AN ADDITIONAL DEFICIT OF \$6 BILLION, AND IN ADDITION, THE CONGRESS HAS NOT YET MADE NEARLY A BILLION AND A HALF DOLLARS OF CUTS THAT I HAVE RECOMMENDED. IF THESE ACTIONS BY THE CONGRESS STAND, THE RESULT WILL BE HIGHER PRICES FOR EVERY AMERICAN FAMILY.

6. ...THE STABLE PROSPERITY WE SEEK DEPENDS ALSO ON OUR FULL PARTICIPATION IN AN INCREASINGLY PROSPEROUS WORLD. A UNIQUE AND HISTORIC OPPORTUNITY NOW EXISTS TO NEGOTIATE AN OPEN AND EQUITABLE WORLD OF TRADE. MOST NATIONS HAVE DECLARED THEIR READINESS TO JOIN IN THIS ENDEAVOR. TO

UNCLASSIFIED

PAGE 03 STATE 179085

GIVE US THE TOOLS WE NEED FOR THIS FULL PARTICIPATION IN THIS EFFORT, I URGE THE CONGRESS TO ACT PROMPTLY ON THE TRADE REFORM ACT OF 1973 WHICH I PROPOSED IN APRIL. THIS LEGISLATION WILL ENABLE US, IN THE DIFFICULT NEGOTIATIONS WHICH LIE AHEAD, TO ASSURE JOBS FOR AMERICAN WORKERS, MARKETS FOR AMERICAN PRODUCTS, OPPORTUNITIES FOR AMERICAN INVESTORS AND LOWER PRICES FOR AMERICAN CONSUMERS.

ASSURING SUFFICIENT ENERGY SUPPLIES, NOW AND IN THE FUTURE, IS ANOTHER AREA OF URGENT NATIONAL CONCERN. WE HAD A GASOLINE SCARE THIS SUMMER. WE COULD HAVE SERIOUS SHORAGES OF HEATING OIL THIS WINTER. UNLESS WE TAKE PROMPT AND EFFECTIVE ACTION, WE CAN EXPECT LITTLE RELIEF FROM FUEL SCARCITY IN THE YEARS AHEAD.

7. WE HAVE TAKEN IMPORTANT ADMINISTRATIVE ACTIONS ALREADY TO RELIEVE THE SITUATION, AND WE WILL TAKE ADDITIONAL STEPS IN THE NEXT FEW WEEKS. BUT THE SOLUTION TO THE ENERGY PROBLEM IN THE LONG RUN REQUIRES ACTION BY THE CONGRESS AND ACTION NOW.

THERE ARE SEVEN IMPORTANT PROPOSALS NOW BEFORE THE CONGRESS, DESIGNED TO HELP MEET OUR ENERGY NEEDS, ON WHICH I AM AWAITING ACTION. TO AVOID A MAJOR ENERGY CRISIS IN THE YEARS AHEAD, IT IS VITALLY IMPORTANT THAT THE CONGRESS ACT ON THESE SEVEN PROPOSALS BEFORE IT RECESSES THIS YEAR. THESE PROPOSALS INCLUDE, AMONG OTHERS, MEASURES TO EXPAND THE SUPPLY OF NATURAL GAS BY DEREGULATING PRICES; TO OPEN THE WAY FOR CREATION OF THE DEEP-WATER PORTS NEEDED FOR MODERN OIL TANKERS; TO IMPROVE OUR ORGANIZATION TO MEET ENERGY NEEDS; AND, OF PARTICULAR IMPORTANCE, TO GIVE THE GO-AHEAD FOR BUILDING THE ALASKA PIPELINE, WHICH ALREADY HAS BEEN DELAYED TOO LONG AND WHICH IS VITAL FOR MAKING THE ENORMOUS OIL RESERVES OF ALASKA AVAILABLE TO ALL OF THE AMERICAN PEOPLE.

I CALL UPON ALL OF YOU TO JOIN ME IN URGING DECISIVE ACTION BY THE CONGRESS ON ENERGY LEGISLATION, SO THAT WE WILL HAVE ENOUGH HEAT FOR OUR HOMES, ENOUGH FUEL FOR

UNCLASSIFIED

PAGE 04 STATE 179085

OUR TRANSPORTATION, ENOUGH ENERGY TO RUN THE FACTORIES THAT PRODUCE OUR GOODS AND PROVIDE OUR JOBS. RUSH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE179085
Document Source: CORE
Document Unique ID: 00
Drafter: S:RNVIETS:JC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730945/aaaabgwo.tel
Line Count: 156
Locator: TEXT ON-LINE
Office: ORIGIN SS
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 18 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Dec-2001 by maustmc>; APPROVED <06 MAR 2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADDRESS BY PRESIDENT
TAGS: OVIP, (SHULTZ, GEORGE P)
To: TOKYO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005